GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:166
ANSWERED ON:27.02.2007
FTA PARTNERS
Tripathy Shri Braja Kishore

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India has cut down the negative list as part of a new package for Free Trade Agreement(FTA) partners;

(b) if so, the details thereof; and

(c) the reaction of the FTA partners on new package?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a)&(b) India has different Negative Lists for different Free Trade Agreements (FTA) partners. During ASEAN-India meeting in January, 2007, ASEAN member countries and India have agreed to maintain, under ASEAN-India FTA, a Negative List of 490 items for each country with a maximum cap of 5% of import value.

(c) Response of ASEAN member countries is awaited.